DISCLOSURE OF RISKS OF MARGIN TRADING

FGC is furnishing this document to you to provide some basic facts about trading bALN's on margin, and to alert you to the risks involved with trading in a margin account. "Margin trading" can mean engaging in a transaction in which securities are purchased partially through a margin loan extended to you by FGC, for which the securities act as collateral.

Before trading in a margin account, you should carefully review the margin agreement provided by FGC and you should consult FGC regarding any questions or concerns you may have with your margin accounts.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from FGC. If you choose to borrow funds from FGC, you will open a margin account with the firm. The securities purchased are IB's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, FGC can take action, such as sell securities or other assets in any of your accounts held with FGC or issue a margin call, in order to maintain the required equity in the account.

You should understand that pursuant to the FGC Margin Agreement, FGC generally will not issue margin calls, that FGC will not credit your account to meet intraday margin deficiencies, and that FGC generally will liquidate positions in your account in order to satisfy margin requirements without prior notice to you and without an opportunity for you to choose the positions to be liquidated or the timing or order of liquidation.

In addition, it is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- <u>You can lose more funds than you deposit in the margin account.</u> A decline in the value of securities or futures contracts that are purchased on margin may require you to provide additional funds to FGC or you must put up margin to avoid the forced sale of those securities or other assets in your account(s).

  <u>FGC can force the sale of securities or other assets in your account(s).</u> If the equity in your account falls below the maintenance margin requirements, or if FGC has higher "house" requirements, FGC can sell the securities or other assets in any of your accounts held at the firm to cover the margin deficiency. You also will be responsible for any shortfall in the account after such a sale.

- <u>FGC can sell your securities or other assets without contacting you.</u> Some investors mistakenly believe that a firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities or other assets in their accounts to meet the call unless the firm has contacted them first. This is not the case. As noted above, FGC generally will not issue margin calls and can immediately sell your securities without notice to you in the event that your account has insufficient margin.

- You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. FGC has the right to decide which positions to sell in order to protect its interests.

FGC can increase its "house" maintenance margin requirements at any time and is not required to provide you with advance written notice. These changes in firm policy often take effect immediately. Your failure to maintain adequate margin in the event of an increased margin rate generally will cause FGC to liquidate or sell securities in your account(s).

If FGC chooses to issue a margin call rather than immediately liquidating undermargined positions, you are not entitled to an extension of time on the margin call.

- Cryptocurrency Collateral. Financing Margin positions with cryptocurrency has additional risk factors caused by large swings in the value of the cryptocurrency used to provide collateral on your securities. This increased volatility may result in forced liquidation of a position caused by the decline in value of the collateral that is securing the margin position. You accept that you understand these additional risk factors.

You confirm that you fully understand and accept the high risks associated with trading on margin and you accept that these risks are increased by using cryptocurrencies as collateral.